

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	170,386,008,719	129,826,865,459
I. Cash and cash equivalents	110	1,105,800,340	1,508,307,217
1. Cash	111	1,105,800,340	1,508,307,217
2. Cash equivalents	112		
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	33,325,840,582	3,780,347,000
1. Trade accounts receivables	131	170,600,000	110,000,000
2. Advances to suppliers	132	26,081,898,000	3,450,000,000
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	7,073,342,582	220,347,000
6. Provision for short-term bad receivables	139		
IV. Inventories	140	135,219,353,162	123,754,256,315
1. Inventories	141	135,219,353,162	123,754,256,315
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	735,014,635	783,954,927
1. Short-term prepaid expenses	151	188,086,956	299,114,040
2. VAT deductible	152	546,927,679	294,678,656
3. Tax and accounts receivable from State budget	154		106,083,649
4. Other short-term assets	158		84,078,582
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	197,009,271	4,725,610,737
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	92,333,896	175,966,612
1. Tangible fixed assets	221	92,333,896	175,966,612
- Historical cost	222	271,378,637	271,378,637
- Accumulated depreciation	223	(179,044,741)	(95,412,025)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	-	-
- Historical cost	228		
- Accumulated depreciation	229		
4. Construction in progress expenses	230		
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	-	4,407,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258		4,407,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	104,675,375	142,644,125
1. Long-term prepaid expenses	261		
2. Deferred income tax assets	262	7,397,375	45,366,125
3. Others	268	97,278,000	97,278,000
TOTAL ASSETS	270	170,583,017,990	134,552,476,196

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	57,763,339,424	22,718,656,149
I. Short-term liabilities	310	18,557,788,174	22,685,226,249
1. Short-term borrowing and debts	311	18,220,235,799	22,192,790,000
2. Trade accounts payable	312		
3. Advances from customers	313	40,249,750	
4. Taxes and liabilities to State budget	314	94,028,094	58,243,313
5. Payable to employees	315		95,254,167
6. Payable expenses	316	200,410,731	317,731,169
7. Accounts payables-Affiliate	317	2,863,800	21,207,600
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319		
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	39,205,551,250	33,429,900
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	39,181,413,250	
5. Deferred income tax	335	24,138,000	33,429,900
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	112,819,678,566	111,833,820,047
I. Capital sources and funds	410	112,666,976,311	111,414,721,614
1. Paid-in capital	411	105,599,960,000	105,599,960,000
2. Capital surplus	412	3,402,369,613	3,402,369,613
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	981,006,486	981,006,486
8. Financial reserve fund	418	505,503,243	505,503,243
9. Other fund belong to owner's equity	419	63,503,243	303,503,243
10. Retained profit	420	2,114,633,726	622,379,029
11. Capital for construction work	421		
II. Budget sources	430	152,702,255	419,098,433
1. Bonus and welfare fund	431	152,702,255	419,098,433
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	170,583,017,990	134,552,476,196

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	11,024,590,000	1,554,675,000	23,447,980,000	29,069,915,000
2. Deductions				
3. Net sales and services	11,024,590,000	1,554,675,000	23,447,980,000	29,069,915,000
4. Cost of goods sold	7,220,122,700	1,153,963,636	16,620,431,064	20,786,614,046
5. Gross profit	3,804,467,300	400,711,364	6,827,548,936	8,283,300,954
6. Financial income	57,726,672	84,419,943	105,400,650	212,383,496
7. Financial expenses	514,718,478	476,590,338	1,820,820,554	2,764,861,235
<i>Include: Interest expense</i>	514,610,360		1,820,012,436	2,288,195,447
8. Selling expenses	156,536,046	4,320,000	224,419,046	31,390,000
9. General & administrative expenses	903,000,364	(239,354,242)	3,125,320,871	4,580,109,840
10. Net operating profit	2,287,939,084	243,575,211	1,762,389,115	1,119,323,375
11. Other income	47,401,336	3,698,094	61,555,972	20,789,744
12. Other expenses				8,846,894
13. Other profit	47,401,336	3,698,094	61,555,972	11,942,850
14. Profit before tax	2,335,340,420	247,273,305	1,823,945,087	1,131,266,225
15. Current corporate income tax expenses	390,715,823	99,275,627	281,221,640	346,793,645
16. Deferred corporate income tax expenses	17,968,750	(45,366,125)	37,968,750	(45,366,125)
<i>Previous year</i>	22,068,750	(45,366,125)	42,068,750	(45,366,125)
<i>Current year</i>	(4,100,000)		(4,100,000)	
17. Profit after tax (60 = 50 - 51)	1,926,655,847	193,363,803	1,504,754,697	829,838,705
18. EPS (VND/share)			142.50	78.58

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	1,823,945,087	1,131,266,225
Adjustment in accounts		
Fixed assets depreciation	83,632,716	81,143,751
Provisions		
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses		
Interest expenses	1,820,012,436	2,761,473,785
Operating profit before the changes of current capital	3,727,590,239	3,973,883,761
Changes in accounts receivable	(29,607,580,374)	(2,148,507,415)
Changes in inventories	(11,465,096,847)	(19,163,068,348)
Changes in trade payables	(232,272,012)	122,846,280
Changes in prepaid expenses	111,027,084	120,280,960
Paid interest	(2,693,992,297)	(2,761,473,785)
Paid corporate income tax	(107,041,753)	3,996,200,325
Other receivables	9,485,408,883	1,322,120,859
Other payables	(4,916,465,699)	(5,695,126,023)
Net cash provided by (used in) operating activities	(35,698,422,776)	(28,225,144,036)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets		(68,504,900)
Cash received from liquidation or disposal of capital assets and other long-term assets		8,636,364
Cash paid for lending or purchase debt tools of other companies		
Withdrawal of lending or resale debt tools of other comp		
Cash paid for joining capital in other companies		
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit	105,400,650	172,534,696
Net cash used in investing activities	105,400,650	112,666,160
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity		26,564,200,000
Cash paid to owners' equity, repurchase issued stock		(328,000,000)
Cash received from long-term and short-term borrowings	77,566,508,449	33,742,790,000
Cash paid to principal debt	(42,357,649,400)	(27,131,600,000)
Dividend, profit paid for owners	(18,343,800)	(4,106,832,400)
Net cash (used in) provided by financing activities	35,190,515,249	28,740,557,600
Net cash during the period	(402,506,877)	628,079,724
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,508,307,217	880,227,493
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	1,105,800,340	1,508,307,217